

Central Bedfordshire
Council
Priory House
Monks Walk
Chicksands,
Shefford SG17 5TQ



please ask for Leslie Manning
direct line 0300 300 5132
date 13 January 2011

NOTICE OF MEETING

AUDIT COMMITTEE

Date & Time

Thursday, 27 January 2011 9.30 a.m.

Venue at

Council Chamber, Priory House, Monks Walk, Shefford

Richard Carr
Chief Executive

To: The Chairman and Members of the AUDIT COMMITTEE:

Cllrs D Bowater (Chairman), R A Baker (Vice-Chairman), Mrs A Barker,
T Green, A Shadbolt, P Snelling and B J Spurr

[Named Substitutes:

R D Berry, P A Blaine, P Freeman and A M Turner]

All other Members of the Council - on request

***MEMBERS OF THE PRESS AND PUBLIC ARE WELCOME TO ATTEND THIS
MEETING***

AGENDA

1. **Apologies for Absence**

To receive apologies for absence and notification of substitute Members.

2. **Minutes**

To approve as a correct record the Minutes of the meeting of the Audit Committee held on 21 October 2010 (copy attached).

3. **Members' Interests**

To receive from Members declarations and the nature thereof in relation to:-

- (a) personal Interests in any agenda item;
- (b) personal and prejudicial interests in any agenda item.

4. **Chairman's Announcements and Communications**

To receive any announcements from the Chairman and any matters of communication.

5. **Petitions**

To receive petitions from members of the public in accordance with the Public Participation Procedure as set out in Annex 2 of Part A4 of the Constitution.

6. **Questions, Statements or Deputations**

To receive any questions, statements or deputations from members of the public in accordance with the Public Participation Procedure as set out in Annex 1 of Part A4 of the Constitution.

Reports

Item	Subject	Page Nos.
7	Annual Audit Letter 2009/10 To receive the Audit Commission's Annual Audit Letter for 2009/10.	* 11 - 36
8	Supplementary Annual Governance Report 2009/10 To receive the Audit Commission's Supplementary Annual Governance Report for 2009/10.	* 37 - 56

9	External Audit Plans - Position Statements for 2009/10 and 2010/11	* 57 - 64
	To receive Position Statements for the Audit Commission's External Audit Plans for 2009/10 and 2010/11.	
10	Internal Audit Progress Report	* 65 - 70
	To receive an update on the progress of work by Internal Audit for 2010/11.	
11	Tracking of Audit Recommendations	* 71 - 78
	To receive a summary of the high risk recommendations arising from Internal Audit reports together with an outline of how these will be monitored, tracked and reported to the Audit Committee.	
12	IFRS Progress	* 79 - 106
	To receive a report setting out the progress made to date in managing the transition to International Financial Reporting Standards (IFRS).	
13	2010/11 Annual Governance Report - Progress on Implementation of Recommendations	* 107 - 112
	To receive a report setting out the progress made to date against the recommendations made within the 2009/10 Annual Governance Report.	
14	Exclusion of Press and Public	
	To consider whether to pass a resolution under section 100A of the Local Government Act 1972 to exclude the Press and Public from the meeting for the following items of business on the grounds that consideration of the items is likely to involve the disclosure of exempt information as defined in Paragraph 3 of Part I of Schedule 12A of the Act.	

Items Likely to be Considered Following the Exclusion of the Press and Public
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<i>Item</i>	<i>Subject</i>	<i>Exempt Para.</i>	<i>Page Nos.</i>
EX1	Internal Audit Progress Report - Exempt Appendices A and B	* 3	113 - 118

These Appendices provide summaries of Internal Audit activity since the last meeting of the Committee and special investigations

arising and completed during the year to date.

EX2	Tracking of Audit Recommendations - Exempt Appendix 2	* 3	119 - 124
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This Appendix details outstanding Internal Audit recommendations.